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TouchMath Appoints Sean Lockwood as CEO

FOR IMMEDIATE RELEASE

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Colorado Springs, CO – TouchMath, a leading, nationwide provider of supplemental, multisensory mathematics curriculum and products designed to teach foundational mathematics concepts to K-12 students and a portfolio company of Millpond Equity Partners, announced today the appointment of Sean Lockwood as its new CEO.

Sean brings to TouchMath more than 20 years of professional experience in leadership, sales management, strategic marketing, and business development in the publishing, curriculum and education industry. Most recently, Sean was Senior Vice President and General Manager of Junior Library Guild, a provider of curation services to K-12 school and public libraries throughout North America. Earlier in his career, Sean was the Vice President of Sales for World Book, Inc., a provider of non-fiction reference products to schools, libraries, and consumers, as well as a Director of New Business Development at Time, Inc., a global media company, where he focused on developing and growing the QSP school and student fundraising platform.

Sean commented "I am extremely excited about the opportunity to join and lead the TouchMath team. TouchMath has a 30-year track record of serving districts, schools, educators, and most importantly, students with efficacious math products and services. I look to continue that legacy of accelerating math learning outcomes and build further on TouchMath's reach, scale, and scope."

"Sean brings a depth of industry knowledge, managerial experience, and exuberant energy to TouchMath and contributes to our goal of expanding the product offering to serve a greater number of students. We look forward to working with him in continuing to help solve the vast needs of educators, caregivers, and the K-12 education industry as a whole," added Jeff Tobin, Millpond Equity Partner and TouchMath Chairman.

TouchMath recently expanded its digital offering to include TouchMath PRO, a platform allowing educators to build personalized learning interventions to address learning gaps and not only conquer math but instill long-term academic confidence in learners.

Sean is a Montana native, husband and father of three, and a graduate of Concordia College (MN).

About TouchMath

Based in Colorado Springs, Colorado, TouchMath is an award-winning multisensory program that uses a patented, evidence-based concrete-representational-abstract methodology and unique strategies to provide the foundational math skills needed for a wide range of learners at a wide range of ages, helping students catch up and succeed with rigorous math standards. For over 40 years, TouchMath has been making math fun and accessible, giving students confidence and inspiring them to reach their academic potential. For more information, visit www.touchmath.com.

About Millpond Equity Partners

Millpond Equity Partners is a private equity firm focused on investing in lower middle market, growth-oriented business services companies. Headquartered in Boca Raton, Florida, the Millpond leadership team has nearly 60 years of combined private equity and operating experience, deep industry expertise and a long track record of growing businesses and creating value alongside management teams. Millpond combines a partnership approach with extensive hands-on operational and investment management experience. Its experienced investment professionals work collaboratively with leaders of healthy and growing businesses, providing strategic guidance, resources, and support while assisting those companies through their next phase of growth. For more information, please visit millpondequity.com.

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